

May 11, 2011

To whom it may concern:

Company name: DAIKYO INCORPORATED
Representative: Akira Yamaguchi,
Representative Executive Officer, President
Securities code: 8840
Listing: First Section, Tokyo Stock Exchange
Contact: Hidetake Takahashi, Executive Officer

**Announcement of Change of Representative Executive Officers of
DAIKYO INCORPORATED and Officers of DAIKYO Group Companies**

DAIKYO INCORPORATED (the “Company”) hereby announces that it resolved at a meeting of the Board of Directors held today to change representative executive officers of the Company and officers of DAIKYO Group companies (DAIKYO INCORPORATED and ORIX Facilities Corporation) as follows.

■ DAIKYO INCORPORATED (Effective June 23, 2011)

Change of Representative Executive Officers

New Position	Previous Position	Continuing Position	Name
Resignation	Director, Chairman and Representative Executive Officer		Shunsuke Takeda

* Mr. Shunsuke Takeda plans to resign effective June 23, 2011 due to expiration of his term of office.

Change of Directors and Executive Officers

New Position	Previous Position	Continuing Position	Name
<u>Director, Chairman and Executive Officer</u>	Group Executive President and Representative Director, ORIX Facilities Corporation		Yoshiyuki Yoshizumi
<u>Outside Director</u>			Toru Hambayashi
Resignation	Outside Director		Takayasu Okushima

* Underlining indicates new director candidates.

* Mr. Toru Hambayashi satisfies the requirements for an outside director under the Companies Act.

* Mr. Takayasu Okushima plans to resign effective June 23, 2011 due to expiration of his term of office.

Other Changes

New Position	Previous Position	Continuing Position	Name
Group Executive	Domestic Sales Administrative Headquarters : Head of Retail Store Development and Promotion, ORIX Corporation		Tsutomu Matsuzaki

*Mr. Tsutomu Matsuzaki will assume office as President and Representative Director of ORIX Facilities Corporation effective June 23, 2011.

■ORIX Facilities Corporation (Effective June 23, 2011)**Change of Directors**

New Position	Previous Position	Continuing Position	Name
<u>President and Representative Director</u>	Domestic Sales Administrative Headquarters : Head of Retail Store Development and Promotion, ORIX Corporation		Tsutomu Matsuzaki
Resignation	President and Representative Director		Yoshiyuki Yoshizumi

* Underlining indicates new director candidates.

* Mr. Tsutomu Matsuzaki will assume office as a Group Executive Officer of DAIKYO INCORPORATED effective June 23, 2011.

* Mr. Yoshiyuki Yoshizumi will assume office as Chairman and Executive Officer of DAIKYO INCORPORATED effective June 23, 2011.

Disclaimer

This document was prepared in English for conveniences purpose only. The original Japanese document shall take precedence in the event of any discrepancies arising from the translations or interpretations contained in this document.