

September 2, 2011

To whom it may concern:

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**Announcement of Revision of Consolidated Performance Forecast  
for the First Six Months Ended September 30, 2011**

DAIKYO INCORPORATED (the "Company") hereby announces that based on recent trends in its financial results, it has revised the consolidated performance forecast for the first six months ended September 30, 2011, included with the financial results announced on May 11, 2011, as follows:

1. Revision of the Consolidated Performance Forecast for the First Six Months Ended September 30, 2011

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income Per share
Previous forecast (A)	98,000	3,000	1,300	5,600	¥12.67
Revised forecast (B)	115,000	4,500	3,400	6,900	¥15.61
Change (B – A)	17,000	1,500	2,100	1,300	—
Change (%)	17.3	50.0	161.5	23.2	—
(Reference) Results for the first six months ended September 30, 2010	129,117	6,089	4,691	3,311	¥7.49

2. Reasons for the Revision

In the area of new condominium sales, some of the properties that the Company was planning to hand over in the second half of the fiscal year in view of the risk of delays associated with the earthquake disaster, are now expected to be completed and handed over in the first half, in line with the schedule of the initial plan. In addition, the Company is making steady progress with contracts and handovers of other properties. As a result, consolidated net sales, operating income, ordinary income and net income for the first six months of the fiscal year are expected to be significantly higher than initially projected, and the forecasts have therefore been revised accordingly.

The initially announced figures in the consolidated performance forecast for the full fiscal year have been left unchanged, in light of lingering uncertainty regarding the future direction of the economy and the need to confirm market trends and the Company's business conditions from the second half.

<Note Regarding Performance Forecasts>

The above forecasts are based on the information available to the Company as of the date this document was published. Actual performance may differ from the forecast figures as a result of various factors.

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