

October 23, 2013

To whom it may concern

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Securities code: 8840
Listing: First Section, Tokyo Stock Exchange
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**Announcement of Revision of Consolidated Performance Forecast
for the First Six Months Ended September 30, 2013**

DAIKYO INCORPORATED (the “Company”) hereby announces that based on recent trends in its financial results, it has revised the consolidated performance forecast for the first six months ended September 30, 2013, included with the financial results announced on May 14, 2013, as follows:

1. Revision of the Consolidated Performance Forecast for the First Six Months Ended September 30, 2013

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	155,000	6,500	5,500	11,000	¥24.89
Revised forecast (B)	155,000	7,800	7,200	13,300	¥30.10
Change (B – A)	0	1,300	1,700	2,300	—
Change (%)	0.0	20.0	30.9	20.9	—
(Reference) Results for the first six months ended September 30, 2012	156,777	11,514	10,287	7,314	¥16.55

2. Reasons for the Revision

While strong Net sales will be posted and its forecast remains unchanged, we anticipate higher than initially projected results for Operating income, Ordinary income and Net income and have accordingly revised our forecasts. The upward revisions are in part a result of businesses such as the real estate brokerage segment achieving higher profitability than expected, and also partially stem from incurring certain expenses in the third quarter or later, rather than in the second quarter as initially projected.

The figures initially projected in the performance forecast for the full fiscal year have been left unchanged,

in light of the need to confirm market trends and business conditions in the second half and beyond.

Note: The above performance forecasts are based on the information available to the Company as of the date this document was published. Actual performance may differ from the forecast figures as a result of various factors.

Disclaimer

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