

March 11, 2014

To whom it may concern

Company name: DAIKYO INCORPORATED  
Representative: Akira Yamaguchi,  
Representative Executive Officer, President  
Securities code: 8840  
Listing: First Section, Tokyo Stock Exchange  
Contact: Konosuke Miyakawa, Executive officer & General  
Manager, Group Corporate Planning Dept.

### Announcement of Change of Officers of DAIKYO Group Companies

DAIKYO INCORPORATED (the “Company”) announces to change officers of DAIKYO Group companies as follows.

#### ■ Change of Officers (Effective of April 1, 2014)

##### DAIKYO ASTAGE INCORPORATED

New Position	Previous Position	Continuing Position	Name
	President and Representative Director, DAIKYO LIFE INCORPORATED	Deputy President and Director Assistant to President	Kiyoshi Kurihara

##### DAIKYO REALDO INCORPORATED

New Position	Previous Position	Continuing Position	Name
	President and Representative Director, DAIKYO L-DESIGN INCORPORATED  Business Control Department, Business Promotion Department, Joto sales Department, Johoku Sales Department, Josai Sales Department, Jonan Sales Department, Western Japan Sales Department, Renovation Business Department	Director, DAIKYO INCORPORATED  President and Representative Director Leasing Business Department, PM Business Department, Real Estate Consulting Department	Kazuhiko Kaise

##### DAIKYO L-DESIGN INCORPORATED

New Position	Previous Position	Continuing Position	Name
President and Representative Director	Executive officer, DAIKYOINCORPORATE Detached Housing Consignment Sales Office, Hokkaido Branch, Tohoku Branch		Yoichi Okada

##### ORIX ENGINEERING CORPORATION

New Position	Previous Position	Continuing Position	Name
Managing Director Assistant to President Toyama Business Department	President and Representative Director, APEX WAKO Co., Ltd.		Susumu Terabayashi

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