

May 13, 2014

To whom it may concern

Company name: DAIKYO INCORPORATED
Representative: Akira Yamaguchi,
Representative Executive Officer, President
Securities code: 8840
Listing: First Section, Tokyo Stock Exchange
Contact: Koichi Hinago, General Manager, Group Corporate
Planning Dept.

Announcement of Change of Officers of DAIKYO Group Companies

DAIKYO INCORPORATED (the “Company”) announces to change officers of DAIKYO Group companies as follows.

■Change of Officers

DAIKYO INCORPORATED(Effective June 25, 2014)

New Position	Previous Position	Continuing Position	Name
<u>Director, Chairman and Executive Officer</u>	Director and Corporate Executive Vice President Head of Domestic Sales Administrative Headquarters	—	Katsutoshi Kadowaki
Resignation	Director, Chairman and Executive Officer	—	Yoshiyuki Yoshizumi

*Underlining indicates new director candidates. The nominations are scheduled to be finalized at the Annual General Meeting of Shareholders of the Company on June 25, 2014.

DAIKYO ASTAGE INCORPORATED(Effective June 25, 2014)

New Position	Previous Position	Continuing Position	Name
Chairman and Representative Director	Deputy President and Director	—	Kiyoshi Kurihara
President and Representative Director	—	Director, President and Representative Executive Officer DAIKYO INCORPORATED	Akira Yamaguchi
Resignation	President and Representative Director	—	Yoshiyuki Yoshizumi

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