

March 25, 2015

To whom it may concern

Company name: DAIKYO INCORPORATED
Representative: Akira Yamaguchi,
Representative Executive Officer, President
Securities code: 8840
Listing: First Section, Tokyo Stock Exchange
Contact: Koichi Hinago, General Manager, Group Corporate
Planning Dept.

Announcement of Change of Representative Directors of DAIKYO Group Companies

DAIKYO INCORPORATED announces that it has decided to change the President and Representative Director of DAIKYO L-DESIGN INCORPORATED on April 1, 2015.

Change of President and Representative Directors

DAIKYO L-DESIGN INCORPORATED

Effective of April 1, 2015

New Position	Previous Position	Continuing Position	Name
President and Representative Director	—	Director, DAIKYO INCORPORATED President and Representative Director, DAIKYO ANABUKI REAL ESTATE INCORPORATED*	Kazuhiko Kaise
Resignation	President and Representative Director	—	Yoichi Okada*

*Mr. Yoichi Okada will assume office as Adviser, Head of Daikyo Health Insurance Society, and Head of Daikyo Corporate Pension Fund of DAIKYO INCORPORATED

* DAIKYO ANABUKI REAL ESTATE INCORPORATED is the company which DAIKYO REALDO INCORPORATED as the surviving entity and Anabuki Real Estate Center Inc. as the merged entity on April 1 .

Reason for the Change

The change is aimed at further growth of Remodeling business utilizing store network and community-based sales DAIKYO ANABUKI REAL ESTATE INCORPORATED.

DAIKYO L-DESIGN INCORPORATED is categorized from construction management business to real estate brokerage business

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