

To whom it may concern

May 9, 2018

Company name : DAIKYO INCORPORATED
Representative : Akira Yamaguchi
Representative Executive Officer, President
Securities code : 8840
Listing : First Section, Tokyo Stock Exchange
Contact : Koichi Hinago, General Manager,
Group Corporate Planning Department

Announcement of Partial Amendments to the Articles of Incorporation

DAIKYO INCORPORATED (the “Company”) hereby announces that the Company has resolved at its Board of Director’s meeting held on May 9, 2018, to submit a proposal for the Partial Amendments to the Articles of Incorporation of the Company at the 94th Ordinary General Meeting of Shareholders of the Company, to be held on June 22, 2018. Details are as follows.

1. Reason for amendments

In conjunction with the management plan and the current situation of business activities being developed at the Company and its subsidiaries, in order to express our business activities more appropriately and clearly, we have conducted a full review of the description of the purposes prescribed in Article 2 of the Articles of Incorporation and have added new business, and have also deleted business that we are no longer conducting.

2. Details of the amendment of the Articles of Incorporation

Details of the amendments are as follows.

(Underlines reflect the amendments)

Current Articles of Incorporation	Proposed changes
(Purpose) Article 2. The purpose of the Company shall be to engage in the following business activities: (1) Real estate purchase and sale, brokerage, <u>leasing, management, and appraisal services, and other real estate operations</u> (2) <u>Development and construction of residential and other properties</u>	(Purpose) Article 2. The purpose of the Company shall be to engage in the following business activities: (1) <u>Development, sales and purchase, leasing, lease management, brokerage, and appraisal of various forms of real estate, including residential real estate such as condominiums and detached houses, as well as offices, commercial facilities, and land.</u> (2) <u>Contracting, design, supervision, and construction for various forms of construction work, including new buildings, interiors, repairs, civil engineering, and electrical equipment, etc.</u>

(3) Design, construction, supervision, and contracting services for construction and civil engineering

(4) Management of golf courses and other sports and leisure facilities and trading club memberships

(5) Provision of real estate-collateralized and other monetary loans

(6) Provision of travel services based on the Travel Agency Act

(7) Management of hotels, restaurants, and supermarkets

(8) Warehousing, truck-based cargo transportation, motor transport, and vehicle maintenance businesses

(9) Installation and maintenance of building machinery and equipment

(10) Design, manufacture, installation, and maintenance of mechanical multi-story car parks

(11) Trading, manufacturing, and processing of furniture, upholstery, and housing equipment

(12) Provision of non-life insurance agency services, insurance services based upon the Automobile Liability Security Act, and life insurance services

(13) Investing and trading in marketable securities

(3) Management of condominiums

(4) Maintenance and management of various forms of real estate and facilities, etc.

(5) Security

(6) Development, sales and purchase, and rental of residential equipment, devices, and various other products, as well as the rental and sales and purchase of such products second hand

(7) Provision of residential-related services, energy supply, and other resident services

(8) Nursing care business, such as operation of houses with services for elderly people and in-home services for them

(9) Operation and accommodation management of accommodations and other facilities

(10) Insurance solicitation

(11) Type II financial instrument business and specified joint real estate ventures

(12) Holding, investment, management, and trading of marketable securities and equity interests, etc. as well as other investments

(13) Consigned Freight Forwarding

<p>(14) <u>All businesses</u> that are incidental or related to those mentioned above</p>	<p>(14) <u>Worker dispatch</u></p> <p>(15) <u>Agency, intermediary, mediation, investigation, and consulting on business relating to each of those mentioned above</u></p> <p>(16) <u>Performance and management of business activities of subsidiaries that are engaged in those businesses mentioned above by the holding of shares in such subsidiaries</u></p> <p>(17) All businesses that are incidental or related to those mentioned above</p>
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3. Schedule

Shareholders' meeting to approve amendments to the Articles of Incorporation:
June 22, 2018(scheduled)

Effective date of amendments to the Articles of Incorporation:
June 22, 2018(scheduled)

Disclaimer

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